



Variation Notice

This variation notice provides full details of the changes effective from 15 May 2024, as they apply to your:

- Credit Card Terms and Conditions and Other Important Information (the Terms and Conditions).
- Financial Table.

These changes form part of, and must be read in conjunction with, the existing terms and conditions that govern your account, which can be found at boq.com.au/terms. It is important that you read this notice carefully and keep a copy of it for your records.

What are the changes

- We are updating the minimum payment due calculation in your Financial Table to simplify how the calculation works. This will change the minimum payment due amount you are required to pay each month from 15 May 2024.
- We are removing a reference to credit review which is not required.
- We are updating a reference on how we may notify a change in your credit contract.

What you need to do

It's important that you read this notice carefully, and keep a copy for your records, as it contains all of the changes.

The change to your minimum payment due calculation in your Financial Table will be effective in your statement issued from 15 May 2024.

If you have a scheduled payment that you have set up yourself, you will need to check that the scheduled payment amount is enough to cover the new minimum payment due from 15 May 2024.

The minimum payment due can be found on the first page of your monthly statement along with the minimum payment due date. Your monthly statement will be sent to you via your selected communication preference and can be downloaded through your BOQ Internet Banking.

What if I have any questions?

If you have any questions on these changes that have not been explained in the notice, you can visit the Contact Us section of our website at boq.com.au/contact-us.

How to read this notice

1. Section numbers as listed in this notice relate directly to the section numbers in your Terms and Conditions.
2. If a section or sub-section is not specifically mentioned in this notice it remains unchanged.
3. If a section or sub-section is specifically mentioned in this notice:
 - a. A change is shown alongside the “Current Words” as “Replacement Words”.
 - b. A deletion is shown as “Deleted”.

The changes

The Terms and Conditions (including Financial Table) are amended by deleting the words in the column titled “Current Words” of the following table and replacing them with the corresponding words in the column titled “Replacement Words”. A deleted section is shown as “Deleted”.

Section 16 – General matters

The “Credit review” section under the heading “16. General matters” is deleted as it is not required.

PART D: INFORMATION STATEMENT

The Contract

We have made the following amendment to section 8 of the Information Statement to reflect how you may be notified of a change to your credit contract:

Current Words	Replacement Words
<p>8. Will I be told in advance if my credit provider is going to make a change in the contract?</p> <p>That depends on the type of change. For example:</p> <ul style="list-style-type: none">• you get at least same day notice for a change to an annual percentage rate. That notice may be a written notice to you or a notice published in a newspaper.	<p>8. Will I be told in advance if my credit provider is going to make a change in the contract?</p> <p>That depends on the type of change. For example:</p> <ul style="list-style-type: none">• you get at least same day notice for a change to an annual percentage rate. That notice may be a written notice to you or a notice published by your credit provider.

Changes to your Financial Table

Minimum Payment Due

The calculation for Minimum Payment Due in the Financial Table will change as outlined below:

Current Words	Replacement Words
<p>You must pay the minimum payment due by the payment due date each month. The minimum payment due is (rounded up to the nearest dollar):</p> <ul style="list-style-type: none">(i) the card balance if it is less than \$30; or(ii) the greater of:<ul style="list-style-type: none">(a) \$30; or(b) 2.00% of card balance; or(c) the sum of:<ul style="list-style-type: none">1.00% of the card balance;late payment fee (if any); andinterest charged (excluding any interest included in amounts added back below as part of a fixed payment option) for that month, <p>plus any Instalment, initial interest charge, fixed payment option fee or related interest on any of them, that is part of a fixed payment option for that month.</p>	<p>You must pay the minimum payment due by the payment due date each month as advised in your statement. The minimum payment due is:</p> <ul style="list-style-type: none">1. the greater of:<ul style="list-style-type: none">(a) \$25, or if the card balance is less than \$25, the card balance; or(b) 2.00% of the card balance as at the end of the statement period (rounded up to the nearest dollar);2. plus any monthly instalment, initial interest charge, fixed payment option fee or related interest on any of them, that is part of a fixed payment option for that month.

This page intentionally left blank.



Bank of Queensland Credit Cards ("Credit Cards") are issued by National Australia Bank Limited (ABN 12 004 044 937, AFSL and Australian Credit Licence 230686) ("NAB") and distributed by Bank of Queensland Limited ABN 32 009 656 740 ("BOQ"). BOQ does not and will not guarantee or otherwise support NAB's obligations under the contracts or agreements connected with the Credit Cards. The words "we", "us" or "our" will generally be read as a reference to NAB, but if the context requires these words to refer to BOQ or Citi, they will refer to BOQ or Citi undertaking relevant actions or making relevant decisions for or on behalf of NAB.

BOQ17755_0624